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TRADE IN GRAIN FUTURES

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ber of Commerce

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Table 1. WHEAT: Daily volume of trading (sales),
Chicago Board of Trade, during March, 1933.

(In thousands of bushels, i. e., "000" omitted)

Date	F U T U R E					All Wheat Futures
	March	May	July	Sept.		
March, 1933						
1	20 H	8,851 L	3,462 L	1,429	13,762 L	
2	0	11,912	6,259	1,427	19,598	
3	0	26,709	13,381	3,327	43,417	
Board closed						
Sunday						
Board closed						
Board closed						
Board closed						
Board closed						
Board closed						
Board closed						
Board closed						
Sunday						
Board closed						
Board closed						
16	0	13,467	3,676	1,222 L	18,365	
17	0	27,005 H	17,082 H	6,910	50,997 H	
18	0	13,238	6,142	3,115	22,495	
Sunday						
20	0	11,959	6,736	2,994	21,689	
21	0	12,221	8,099	3,733	24,053	
22	0	12,018	8,574	3,246	23,838	
23	0	14,235	9,026	3,508	26,769	
24	0	11,563	5,990	2,540	20,093	
25	0	15,506	8,967	3,313	27,786	
Sunday						
27	10	11,746	5,347	4,033	21,136	
28	0	15,177	10,764	4,420	30,361	
29	0	17,038	15,369	7,088 H	39,495	
30	0	10,775	7,749	4,131	22,655	
31	0 L	13,865	10,325	5,587	29,777	
Total, March, 1933	30	247,285	146,948	62,023	456,286	
Total, February, 1933	5	188,686	76,604	23,187	288,482	
Total, March, 1932	2,131	436,629	226,111	69,146	734,017	

H-highest; L-lowest.

Table 2. WHEAT: Daily volume of trading (sales),
all futures combined at four principal
markets, during March, 1933.

(In thousands of bushels, i. e., "000" omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth ⁽¹⁾ Board of Trade	Total
March, 1933					
1	13,762 L	1,382	1,097 L	95 L	16,336 L
2	19,598	872 L	1,331	146	21,947
3	43,417	1,405	2,090	146	47,058
Board closed					
Sunday					
Board closed					
Board closed					
Board closed					
Board closed					
Board closed					
Board closed					
Sunday					
Board closed					
Board closed					
Board closed					
16	18,365	2,162	5,571 H	453	26,551
17	50,997 H	3,893 H	4,791	338	60,019 H
18	22,495	1,414	1,727	296	25,932
Sunday					
20	21,689	1,084	4,036	200	27,009
21	24,053	1,941	1,814	242	28,050
22	23,838	1,696	1,513	140	27,187
23	26,769	1,656	2,331	258	31,014
24	20,093	1,141	2,281	163	23,678
25	27,786	1,760	3,053	147	32,746
Sunday					
27	21,136	1,940	3,394	254	26,724
28	30,361	1,555	2,287	230	34,433
29	39,495	1,627	3,797	795 H	45,714
30	22,655	1,124	1,387	192	25,358
31	29,777	1,114	2,967	223	34,081
Total,					
March, 1933	456,266	27,766	45,467	4,318	533,237
Total,					
February, 1933	288,482	23,170	36,569	2,244	350,465
Total,					
March, 1932	734,017	26,642	59,617	2,560	822,836

H-Highest; L-Lowest.

(1) All Durum.

Table 3. WHEAT: Daily open commitments of Clearing Members,
Chicago Board of Trade, during March, 1933.

(In thousands of bushels, i.e., "000" omitted)

Date	F	U	T	U	R	E	All Wheat Futures
	March	May	July	Sept.			
March, 1933							
1	0	76,343 H		40,291		13,534	130,166 H
2	0	74,396		40,704		13,398 L	128,498
3	0	73,055		40,502		13,769	127,326
Board Closed							
Sunday							
Board Closed							
Board Closed							
Board Closed							
Board Closed							
Board Closed							
Board Closed							
Board Closed							
Sunday							
Board Closed							
Board Closed							
Board Closed							
16	0	70,478		40,262		13,864	124,604
17	0	68,575		40,149 L		15,182	123,906
18	0	67,116		40,708		15,521	123,345
Sunday							
20	0	64,697		41,677		16,449	122,823
21	0	63,224		42,380		17,524	123,128
22	0	62,555		42,418		17,976	122,949
23	0	61,579		42,376		18,595	122,550 L
24	0	61,711		43,359		19,271	124,341
25	0	60,524		44,031		19,556	124,111
Sunday							
27	0	60,308		44,510		21,230	126,048
28	0	59,105		45,098		21,785	125,988
29	0	57,448		45,922		23,445	126,815
30	0	56,419		45,898		24,188	126,505
31	0	54,995 L		46,660 H		25,844 H	127,499
Average, March, 1933	0	64,266		42,761		18,302	125,330
Average, February, 1933	20	85,072		37,051		9,386	131,529
Average, March, 1932	317	71,053		38,595		17,574	127,539

H-highest; L-lowest.

Table 4. WHEAT: Daily open commitments of Clearing Members, all futures combined at four principal markets, during March, 1933.

(In thousands of bushels, i.e., "000" omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth(1) Board of Trade	Total
March, 1933					
1	130,168 H	23,762	35,683 H	2,499 H	192,112 H
2	128,498	23,854	35,540	2,497	190,389
3	127,326	23,806	35,274	2,466	188,872
Board closed					
Sunday					
Board closed					
Board closed					
Board closed					
Board closed					
Board closed					
Board closed					
Sunday					
Board closed					
Board closed					
Board closed					
16	124,604	23,715	34,103	2,470	184,892
17	123,906	23,695	33,339	2,421	183,361
18	123,345	23,771	33,286	2,393	182,795
Sunday					
20	122,823	23,737	33,114	2,395	182,069
21	123,128	23,884	32,709	2,361	182,082
22	122,949	23,932 H	32,626	2,359	181,866
23	122,550 L	23,862	32,087	2,350	180,849 L
24	124,341	23,817	31,787	2,358	182,303
25	124,111	23,639	31,417	2,341	181,508
Sunday					
27	126,048	23,563	31,373	2,319	183,303
28	125,988	23,505	31,124	2,269	182,886
29	126,815	23,465	30,929	2,269	183,478
30	126,505	23,385	31,157	2,259 L	183,306
31	127,499	23,279 L	30,840 L	2,267	183,885
Average, March, 1933	125,330	23,687	32,729	2,370	184,115
Average, February, 1933	131,529	22,509	33,693	2,577	190,308
Average, March, 1932	127,539	10,402	28,790	1,701	168,432

H-highest; L-lowest.

(1) All Durum.

Table 5. WHEAT: Daily high, low and closing prices of various futures, Chicago Board of Trade, during March, 1933.

(In cents per bushel)

Date	F U T U R E S				J U L Y			
	M	A	Y		J	U	L	Y
	High	Low	Closing		High	Low	Closing	
March, 1933								
1	47 3/4	46 1/2= L	47 1/2-5/8		48 1/8	47 1/4	47 3/4-7/8	
2	47 7/8	46 5/8	46 7/8-47		48 1/4	47= L	47 1/8-1/4	
3	49 1/2	46 7/8	48 7/8-3/4		49 3/4	47 1/8	48 7/8-3/4	
Board Closed								
Sunday								
Board Closed								
Board Closed								
Board Closed								
Board Closed								
Board Closed								
Board Closed								
Sunday								
Board Closed								
Board Closed								
Board Closed								
16	53 7/8	53	53 7/8 b		53 7/8	53 7/8	53 7/8	
17	56 1/2 H	52 7/8	53 1/8-53		56 H	53 1/4	53 5/8-1/2	
18	52 3/4	51 7/8	52 1/2-3/4		53 1/2	52 1/2	53 1/8-3/8	
Sunday								
20	52 3/4	51 5/8	51 3/4-5/8		53 1/2	52 3/8	52 1/2-5/8	
21	52 1/8	51 1/8	51 1/2-3/8		52 3/4	51 7/8	52-52	
22	51 3/8	50 1/4	50 3/8-1/4		51 7/8	50 5/8	50 5/8-3/4	
23	52 1/8	50 3/4	51 1/2-3/8		52 7/8	51 3/8	51 7/8-3/4	
24	52	50 1/2	52-51 7/8		52 1/4	50 7/8	52 1/8-1/4	
25	53 1/4	51 1/4	53-52 7/8		53 1/4	51 5/8	53-52 7/8	
Sunday								
27	53	52=	52 1/8-1/8=		53	52 1/4	52 3/8-1/2	
28	53 7/8	51 5/8	53 3/4-5/8		54 1/8	51 3/4=	54-53 7/8	
29	54 1/2	53	53 5/8-1/2		55	53 1/4	54 1/8-54	
30	53 7/8	52 3/4	52 7/8-3/4		54 3/8	53 3/8	53 1/2-3/8	
31	54 1/8	52 3/4	53 3/4-5/8		54 7/8	53 3/8	54 3/8-1/4	
Range, March, 1933	10					9		
Net change (adv.)		6 1/2					6 1/2	
Since 2/28/33 (Dec.)								
Highest for future,	65					67 1/2		
Date	Sept. 6, 1932					Sept. 6, 1932		
Lowest for future,	43 1/4					43 3/8		
Date	Dec. 28, 1932					Dec. 28, 1932		

H-highest; L-lowest; b-bid; =(equal sign)-split.

Table 6. WHEAT: Daily closing prices of the May future at Chicago, Minneapolis, Kansas City,
Duluth, Winnipeg, Liverpool and Buenos Aires, during March, 1933.
(In cents per bushel)

Date	Chicago	Minneapolis	Kansas City	Duluth(1)	Winnipeg(2)	Liverpool(2)	Buenos Aires
March, 1933							
1	47 1/2-5/8	45 5/8=b	41 5/8	44 1/8 b	39 7/8	L 46 5/8	36
2	46 7/8-47	L 44 3/4=b	L 40 7/8 a	L 43 1/2 a	L 40 1/8	47 3/4	35 7/8
3	48 7/8-3/4	46 1/4=	42 5/8	45 a	41 3/4	47 1/4	35 7/8
4	Bd.closed	Bd.closed	Bd.closed	Bd.closed	Bd.closed US	Bd.closed US	36 1/2
Sunday							
6	Bd.closed	Bd.closed	Bd.closed	Bd.closed	Bd.closed US	Bd.closed US	37 3/8
7	Bd.closed	Bd.closed	Bd.closed	Bd.closed	Bd.closed US	Bd.closed US	36 1/2
8	Bd.closed	Bd.closed	Bd.closed	Bd.closed	Bd.closed US	Bd.closed US	36 1/2
9	Bd.closed	Bd.closed	Bd.closed	Bd.closed	Bd.closed US	Bd.closed US	36 7/8
10	Bd.closed	Bd.closed	Bd.closed	Bd.closed	Bd.closed US	Bd.closed US	36 3/4
11	Bd.closed	Bd.closed	Bd.closed	Bd.closed	Bd.closed US	Bd.closed US	37 1/8
Sunday							
13	Bd.closed	Bd.closed	Bd.closed	Bd.closed	Bd.closed US	Bd.closed US	36 1/4
14	Bd.closed	Bd.closed	Bd.closed	Bd.closed	42 3/8	48 1/8	36 1/8
15	Bd.closed	Bd.closed	Bd.closed	Bd.closed	44 1/8=	47 3/4	36 3/8
16	53 7/8 b	H	51 1/4 b	47 5/8 b	H 46 1/8= b	H 49	36 7/8
17	53 1/8-53		50 3/8	46 3/4-7/8	43 5/8=	48 3/4	36
18	52 1/2-3/4		50 1/8=a	46 1/4 a	49 7/8	48 3/8	36 1/2
Sunday							
20	51 3/4-5/8	49 3/8	45 1/8 b	48 7/8 b	42 5/8 b	48 1/4	36 1/2
21	51 1/2-3/8	49 a	45 1/4 a	48 3/8 b	41 5/8= b	47 7/8	35 1/2
22	50 3/8-1/4	48 1/8=a	44 1/4 b	47 3/8 a	40 5/8 b	47	35 1/8
23	51 1/2-3/8	49 1/4	45 1/4	48 5/8 b	41 1/2	47 3/4	35 3/8
24	52-51 7/8	49 5/8	45 3/4 b	48 3/4 a	41 1/4	47 1/4	35 1/4
25	53-52 7/8	51-51 1/8	46 5/8=b	50 1/2	41 1/2=	47	35 3/8
Sunday							
27	52 1/8-1/8=	50 1/2	45 7/8-7/8=b	49 7/8 a	41	46 7/8	34 7/8
28	53 3/4-5/8	52 a	47 1/4=b	51 3/8 b	41 5/8=	46 5/8	35 1/8
29	53 5/8-1/2	51 3/4	47 3/8 a	51 3/8 a	41 1/4=	46 7/8	34 7/8
30	52 7/8-3/4	51 5/8 a	46 7/8	51 a	41 1/8	47 1/8	34 7/8
31	53 3/4-5/8	52=	H 47 3/4 a	H 51 5/8 b	41 1/4=	47	35 1/8
Range, March, 1933	7	7 1/4	6 7/8	9 1/2	6 3/8	2 3/8	2 1/2
Net change (Adv)	6 1/2	6 3/4	6 1/2	7 5/8	1 1/4	1/2	1 1/8
Since 2/28/33 (Dec.)							
Average Spread (Over Chicago Under Chicago)	2		6 1/8	2 5/8	9 5/8	4	15 5/8

H-highest; L-lowest; a-asked; b-bid; = (equal sign)-split.

(1) During prices. (2) See note on last date of this report.

Table 7. CORN: Daily volume of trading (sales)
 Chicago Board of Trade, during March, 1933.
 (In thousands of bushels, i.e., "000" omitted)

Date		F	U	T	U	R	E	All Corn Futures
	March	May	July	Sept.				
March, 1933								
1	0	1,149 L	334 L	207 L	1,690 L			
2	0	1,806	431	252	2,489			
3	0	4,346	1,855	585	6,736			
Board Closed								
Sunday								
Board Closed								
Board Closed								
Board Closed								
Board Closed								
Board Closed								
Board Closed								
Sunday								
Board Closed								
Board Closed								
16	0	5,092 H	11,989	694	7,775			
17	0	5,080	3,489 H	1,323 H	9,892 H			
18	0	1,971	1,763	674	4,408			
Sunday								
20	0	1,523	1,045	352	2,920			
21	0	3,579	1,832	544	5,755			
22	0	2,338	1,219	482	4,039			
23	0	2,668	1,643	367	4,678			
24	0	2,098	742	594	3,434			
25	0	2,403	1,512	621	4,536			
Sunday								
27	0	2,286	1,594	479	4,359			
28	0	2,246	1,467	498	4,211			
29	0	2,918	1,949	784	5,651			
30	0	1,683	1,774	612	4,069			
31	0	1,634	1,143	656	3,433			
Total, March, 1933	0	44,620	25,781	9,724	80,125			
Total, February, 1933	20	32,707	11,055	3,493	47,275			
Total, March, 1932	1,347	91,453	31,793	9,666	134,259			

H-highest; L-lowest.

Table 8. CORN: Daily volume of trading (sales)
all futures combined at Chicago and
Kansas City, during March, 1933.

(In thousands of bushels, i. e., "000" omitted)

Date	Chicago Board of Trade	Kansas City Board of Trade	Total
March, 1933			
1	1,690 L	77 L	1,767 L
2	2,489	113	2,602
3	6,786	177	6,963
Board closed			
Sunday			
Board closed			
Sunday			
Board closed			
Board closed			
Board closed			
16	7,775	255	8,030
17	9,892 H	339	10,231 H
18	4,408	265	4,673
Sunday			
20	2,920	247	3,167
21	5,755	234	5,989
22	4,039	122	4,161
23	4,678	405	5,083
24	3,434	236	3,670
25	4,536	381	4,917
Sunday			
27	4,359	421	4,780
28	4,211	377	4,588
29	5,651	515 H	6,166
30	4,069	294	4,363
31	3,433	147	3,580
Total,			
March, 1933	80,125	4,605	84,730
Total,			
February, 1933	47,275	1,738	49,013
Total,			
March, 1932	134,259	3,600	137,859

H-highest; L-lowest.

Table 9. CORN: Daily open commitments of Clearing Members,
Chicago Board of Trade, during March, 1933.

(In thousands of bushels, i.e., "000" omitted)

Date	F	U	T	U	R	E	All Corn Futures
	March	May	July	Sept.			
March, 1933							
1	0	38,455 H	15,422 L	2,476 L			56,353 H
2	0	37,981	15,458	2,502			55,941
3	0	37,875	15,561	2,756			56,192
Board Closed							
Sunday							
Board Closed							
Board Closed							
Board Closed							
Board Closed							
Board Closed							
Board Closed							
Board Closed							
Sunday							
Board Closed							
Board Closed							
Board Closed							
16	0	37,068	15,799	3,146			56,013
17	0	36,266	16,172	3,520			55,958
18	0	36,026	16,507	3,689			56,222
Sunday							
20	0	35,629	16,661	3,723			56,013
21	0	34,910	16,644	3,791			55,345
22	0	34,059	16,734	3,761			54,554
23	0	33,680	17,050	3,877			54,607
24	0	33,066	17,162	4,188			54,416
25	0	32,685	17,383	4,446			54,514
Sunday							
27	0	32,293	17,453	4,531			54,277
28	0	31,866	17,601	4,714			54,181
29	0	31,004	17,652	5,054			53,710
30	0	30,554	17,742 H	5,141			53,437
31	0	30,009 L	17,678	5,190 H			52,877 L
Average, March, 1933	0	34,319	16,746	3,912			54,977
Average, February, 1933	11	38,473	14,765	1,700			54,950
Average, March, 1932	164	28,749	11,613	3,131			43,657

H-highest; L-lowest.

Table 10. CORN: Daily open commitments of Clearing Members, all futures combined, at Chicago and Kansas City, during March, 1933.

(In thousands of bushels; i.e., 000 omitted)

Date	Chicago Board of Trade	Kansas City Board of Trade	Total
March, 1933			
1	56,353 H	2,441	58,794 H
2	55,941	2,412	58,353
3	56,192	2,496	58,688
Board Closed			
Sunday			
Board Closed			
Sunday			
Board Closed			
Board Closed			
Board Closed			
16	56,013	2,506	58,519
17	55,958	2,532 H	58,490
18	56,222	2,449	58,671
Sunday			
20	56,013	2,466	58,479
21	55,345	2,446	57,791
22	54,554	2,448	57,002
23	54,607	2,388	56,995
24	54,416	2,365	56,781
25	54,514	2,380	56,894
Sunday			
27	54,277	2,365	56,642
28	54,181	2,351	56,532
29	53,710	2,265	55,975
30	53,437	2,257	55,694
31	52,877 L	2,252 L	55,129 L
Average, March, 1933	54,977	2,401	57,376
Average, February, 1933	54,950	2,332	57,282
Average, March, 1932	43,657	2,128	45,785

H-highest; L-lowest.

Table 11. CORN: Daily high, low and closing prices of various futures, Chicago Board of Trade, during March, 1933.

(In cents per bushel)

Date	F U T U R E				J U L Y			
	M	A	Y		J	U	L	Y
	High	Low	Closing		High	Low	Closing	
March, 1933								
1	24 1/4	23 5/8	24 1/8=1/4	:	25 3/4	25 1/4=	25 3/4	
2	24 1/6	23 1/2 L	23 1/2-5/8	:	25 3/4	25 1/8	25 1/8	
3	24 7/8	23 5/8	24 7/8-3/4	:	26 1/2	25 1/8 L	26 3/8	
Board Closed				:				
Sunday				:				
Board Closed				:				
Board Closed				:				
Board Closed				:				
Board Closed				:				
Board Closed				:				
Board Closed				:				
Sunday				:				
Board Closed				:				
Board Closed				:				
Board Closed				:				
16	27 7/8	27	27 7/8 b	:	29 3/8	28 7/8	29 3/8 b	
17	28 5/8	27 1/4	27 1/4-3/8	:	31	29 1/8	29 1/8-1/4	
18	27 1/2	26 1/4	27 1/2	:	29 1/2	28 3/8	29 3/8-1/2	
Sunday				:				
20	28 1/8	27 3/8	27 3/4-3/4=	:	30	29 3/8	29 5/8	
21	28 1/2	27 1/2	28=-1/8	:	30 1/4	29 3/8	29 7/8-3/8	
22	28 1/8	27 1/2	27 3/4-5/8	:	30	29 3/8	29 5/8-1/2	
23	29	27 7/8=	28 1/4-1/8	:	30 3/4	29 3/4	30 1/8-3/8	
24	28 1/2	27 7/8	28 3/8-1/2	:	30 1/4	29 3/4	30 1/8-1/4	
25	29 1/8	28 1/4	29 1/8-29	:	31	30 1/8	31-33 7/8	
Sunday				:				
27	29 3/4	29	29 1/4-1/8	:	31 1/2	30 3/4	31 1/8-31	
28	29 3/4	28 3/4	29 5/8-1/2	:	31 1/2	30 5/8	31 3/8	
29	30 1/4 H	29 3/8	29 7/8-3/4	:	31 7/8 H	31 1/8=	31 5/8	
30	30 1/8	29 5/8	29 5/8-3/4	:	31 3/4	31 1/8=	31 1/4	
31	30=	29 5/8	29 3/4=-7/8	:	31 3/4	31 1/8	31 1/2	
Range, March, 1933		6 3/4		:		6 3/4		
Net change (Adv.)		5 5/8		:			5 3/4	
Since 2/28/33 (Dec.)				:				
Highest for Future,	40 1/2			:		34 7/8		
Date	Aug. 30, 1932			:		Oct. 4, 1932		
Lowest for Future,	23 1/2			:		25		
Date	Feb. 27 & 28, & March 2, 1933			:		Feb. 28, 1933		

H-highest; L-lowest; b-bid; =(equal sign)-split.

Table 12. CORN: Daily closing prices of the May future at Chicago, Kansas City and Buenos Aires, during March, 1933.

(In cents per bushel)

Date	Chicago	Kansas City	Buenos Aires
March, 1933			
1	24 1/8=-1/4	21 = b	26 3/4
2	23 1/2-5/8 L	20 5/8= a L	26 1/2
3	24 7/8-3/4	21 5/8 b	26 7/8
4	Board closed	Board closed	27 1/8
Sunday			
6	Board closed	Board closed	27 5/8 H
7	Board closed	Board closed	26 7/8
8	Board closed	Board closed	27
9	Board closed	Board closed	27
10	Board closed	Board closed	27
11	Board closed	Board closed	26 7/8
Sunday			
13	Board closed	Board closed	26 3/8
14	Board closed	Board closed	26 1/4
15	Board closed	Board closed	26 1/2
16	27 7/8 b	24 5/8 b	26 3/4
17	27 1/4-3/8	24 1/4= a	26 3/8
18	27 1/2	24 1/4 a	26 1/2
Sunday			
20	27 3/4-3/4=	24 1/2 b	26 1/2
21	28=-1/8	25= b	26 1/8
22	27 3/4-5/8	24 3/4= a	26 1/8
23	28 1/4-1/8	25 1/4= b	25 7/8
24	28 3/8-1/2	26= b	25 1/2
25	29 1/8-29	27 b	25 3/8
Sunday			
27	29 1/4-1/8	27 1/8= b	25
28	29 5/8-1/2	27 3/4 a	25
29	29 7/8-3/4	28 a H	24 7/8
30	29 5/8-3/4	27 5/8= a	24 7/8
31	29 3/4=-7/8 H	27 3/4= b	24 7/8 L
Range, March, 1933	6 3/8	7 1/4	2 3/4
Net change (Advance	5 5/8	6 3/4	
Since 2/28/33 (Decline			2 1/8
Average Spread (Over Chicago			
Average Spread (Under Chicago		2 5/8	1 1/2

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.

Table 13. CATS: Daily volume of trading (sales)
all futures combined at Chicago and
Minneapolis, during March, 1933.

(In thousands of bushels, i. e., "000" omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Total
<u>March, 1933</u>			
1	222 L	90	312 L
2	353	48	401
3	820	112	932
Board closed			
Sunday			
Board closed			
Sunday			
Board closed			
Board closed			
Board closed			
16	2,088 H	305 H	2,393 H
17	1,457	132	1,589
18	521	51	572
Sunday			
20	414	53	467
21	762	96	858
22	322	69	391
23	490	122	612
24	593	186	779
25	458	117	575
Sunday			
27	599	95	694
28	688	39 L	727
29	634	80	714
30	624	135	759
31	406	128	536
Total,			
March, 1933	11,453	1,658	13,311
Total,			
February, 1933	6,734	588	7,322
Total,			
March, 1932	15,972	1,834	17,806

H-highest; L-lowest.

Table 14. OATS: Daily open commitments of Clearing Members, all futures combined, at Chicago and Minneapolis, during March, 1933.

(In thousands of bushels; i.e., 000 omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Total
<u>March, 1933</u>			
1	19,051 H	2,805 L	21,856 H
2	18,928	2,813	21,741
3	18,738	2,825	21,563
Board Closed			
Sunday			
Board Closed			
Sunday			
Board Closed			
Board Closed			
Board Closed			
16	18,207	2,914	21,121
17	17,739	2,916	20,657
18	17,530	2,925	20,455
Sunday			
20	17,388	2,921	20,309
21	17,053	2,958 H	20,011
22	16,946	2,945	19,891
23	16,769	2,876	19,645
24	16,793	2,813	19,606
25	16,692	2,852	19,524
Sunday			
27	16,626	2,850	19,476
28	16,529	2,848	19,377
29	16,490	2,865	19,355
30	16,481	2,849	19,330
31	16,233 L	2,888	19,121 L
Average, March, 1933	17,305	2,873	20,179
Average, February, 1933	19,600	2,762	22,362
Average, March, 1932	18,283	2,230	20,513

H-highest; L-lowest.

Table 15. OATS: Daily closing prices of the May future at Chicago, Minneapolis and Winnipeg, during March, 1933.

(In cents per bushel)

Date	Chicago	Minneapolis	Winnipeg(1)
March, 1933			
1	16 1/8= b	13 1/8 b	20 3/4=
2	15 3/4= L	13 b L	20 7/8= b
3	16-16=	13 1/4 a	21 7/8=
4	Bd. closed	Bd. closed	Bd. closed in U.S.
Sunday			
6	Bd. closed	Bd. closed	Bd. closed in U.S.
7	Bd. closed	Bd. closed	Bd. closed in U.S.
8	Bd. closed	Bd. closed	Bd. closed in U.S.
9	Bd. closed	Bd. closed	Bd. closed in U.S.
10	Bd. closed	Bd. closed	Bd. closed in U.S.
11	Bd. closed	Bd. closed	Bd. closed in U.S.
Sunday			
13	Bd. closed	Bd. closed	Bd. closed in U.S.
14	Bd. closed	Bd. closed	21 7/8
15	Bd. closed	Bd. closed	22 5/8
16	18 1/8 b	15 1/4 b	22 7/8 b H
17	17 5/8	14 3/8 a	21 7/8 =
18	17 3/4	14 1/2= b	21 5/8=
Sunday			
20	17 3/4=	14 1/2= a	21 3/8=
21	18= - 1/8	14 3/4 b	20 3/4= a
22	17 7/8 b	14 3/4 b	20 3/8 b
23	18 1/8 a	14 7/8	20 7/8= b
24	18 3/8 a	15 b	20 3/4=
25	18 3/4 a	15 1/2 b	21 1/8
Sunday			
27	18 5/8	15 5/8 = b	20 7/8 b
28	18 7/8 a	15 7/8 = b	21 = b
29	18 7/8= b	16 a	20 3/4= b
30	19-19 1/8	15 7/8 = a	20 1/8= L
31	19 1/8-1/4 H	16 1/8 b H	20 5/8 b
Range, March, 1933	3 1/2	3 1/8	2 5/8
Net change (Advance	3	3 1/8	
Since 2/28/33 (Decline			1/2
Average Spread (Over Chicago			3 1/4
(Under Chicago		3 1/8	

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.

(1) See note on last page of this report.

Table 16. RYE, BARLEY and FLAX: Daily volume of trading (sales), all futures combined at certain specified markets, during March, 1933.

(In thousands of bushels, i. e., "000" omitted)

Date	R Y E		B A R L E Y			F L A X	
	Chicago	Minneapolis	Chicago	Minneapolis	Duluth		
March, 1933			:			:	
1	22 L	29	:	0 L	41	:	10
2	84	33	:	25	40 L	:	5
3	144	46	:	3	101	:	13
Board closed			:			:	
Sunday			:			:	
Board closed			:			:	
Board closed			:			:	
Board closed			:			:	
Board closed			:			:	
Board closed			:			:	
Board closed			:			:	
Board closed			:			:	
Sunday			:			:	
Board closed			:			:	
Board closed			:			:	
Board closed			:			:	
16	271	77	:	15	84	:	63 H
17	323	79	:	357 H	652 H	:	40
18	351	47	:	104	171	:	3
Sunday			:			:	
20	206	27	:	63	206	:	2
21	315	66	:	72	149	:	16
22	117	106	:	53	170	:	13
23	131	58	:	48	187	:	3
24	208	25 L	:	65	105	:	2
25	257	56	:	13	173	:	1 L
Sunday			:			:	
27	150	72	:	21	143	:	5
28	356	85	:	5	151	:	3
29	410 H	140	:	56	223	:	50
30	219	132	:	80	144	:	9
31	345	187 H	:	43	183	:	4
Total,			:			:	
March, 1933	3,909	1,274	:	1,023	2,923	:	242
Total,			:			:	
February, 1933	1,472	624	:	101	944	:	111
Total,			:			:	
March, 1932	26,872	3,759	:	---	1,389	:	224

H-highest; L-lowest.

Table 17. RYE, BARLEY and FLAX: Daily open commitments of Clearing Members, all futures combined at certain specified markets, during March, 1933.

(In thousands of bushels, i.e., "000" omitted)

Date	R Y E		B A R L E Y		F L A X
	Chicago	Minneapolis	Chicago	Minneapolis	Duluth
March, 1933					
1	6,347	1,763	:	559	3,067
2	6,338	1,752	:	549	3,074
3	6,355	1,760	:	546 L	3,116 H
Board Closed			:		:
Sunday			:		:
Board Closed			:		:
Board Closed			:		:
Board Closed			:		:
Board Closed			:		:
Board Closed			:		:
Board Closed			:		:
Board Closed			:		:
Sunday			:		:
Board Closed			:		:
Board Closed			:		:
Board Closed			:		:
16	6,325	1,778	:	556	3,114
17	6,287	1,751 L	:	775	3,051
18	6,194	1,770	:	808	3,068
Sunday			:		:
20	6,156 L	1,769	:	846	3,063
21	6,243	1,771	:	883	3,014
22	6,164	1,823	:	902	3,017
23	6,165	1,824	:	912	3,032
24	6,227	1,812	:	887	3,028
25	6,223	1,796	:	895	3,045
Sunday			:		:
27	6,237	1,807	:	909	2,978 L
28	6,325	1,827	:	909	3,006
29	6,358	1,841	:	920	3,012
30	6,472	1,827	:	920	3,045
31	6,513 H	1,867 H	:	938 H	3,086
Average, March, 1933	6,290	1,796	:	807	3,048
Average, February, 1933	6,379	1,705	:	550	3,005
Average, March, 1932	10,625	2,712	:	---	1,468
					297

H-highest; L-lowest.

Table 18. RYE, BARLEY and FLAX: Daily closing prices of the May future at Chicago, Minneapolis, Winnipeg and Duluth, during March, 1933.
(In cents per bushel)

Date	Chicago	Minneapolis	Winnipeg(1)	Chicago	Minneapolis	Winnipeg(1)	Duluth	Winnipeg(1)	FLAX
March, 1933									
1	34 1/8 a	29 1/8 a	27 5/8= b L	36 1/8 a	30 1/4 a	24 1/8			65 7/8 ..L
2	33 3/4 b	38 3/4 a	27 3/4=	35 3/4 b	19 7/8 a L	23 7/8=			66= b
3	35 a	30 a	29 1/4	26 5/8 a	20 3/8 b	25 1/8		109 5/8 a	68 5/8= a
4	Bd.closed	Bd.closed	Bd.closed	Bd.closed	Bd.closed	Bd.closed	Bd.closed	Bd.closed	Bd.closed
Sunday									
6	Bd.closed	Bd.closed	Bd.closed	Bd.closed	US:	3d.closed	3d.closed	Bd.closed	Bd.closed
7	Bd.closed	Bd.closed	Bd.closed	Bd.closed	US:	Bd.closed	Bd.closed	Bd.closed	Bd.closed
8	Bd.closed	Bd.closed	Bd.closed	Bd.closed	US:	Bd.closed	Bd.closed	Bd.closed	Bd.closed
9	Bd.closed	Bd.closed	Bd.closed	Bd.closed	US:	Bd.closed	Bd.closed	Bd.closed	Bd.closed
10	Bd.closed	Bd.closed	Bd.closed	Bd.closed	US:	Bd.closed	Bd.closed	Bd.closed	Bd.closed
11	Bd.closed	Bd.closed	Bd.closed	Bd.closed	US:	Bd.closed	Bd.closed	Bd.closed	Bd.closed
Sunday									
13	Bd.closed	Bd.closed	Bd.closed	Bd.closed	US:	Bd.closed	Bd.closed	Bd.closed	Bd.closed
14	Bd.closed	Bd.closed	Bd.closed	Bd.closed	US:	Bd.closed	Bd.closed	Bd.closed	Bd.closed
15	Bd.closed	Bd.closed	Bd.closed	Bd.closed	US:	Bd.closed	Bd.closed	Bd.closed	Bd.closed
16	39 b	34 b	32 3/4 b	29 5/8 b	23 3/8 b	27 1/4	118 1/2 bH	71 1/2 bH	68 5/8= b
17	38 3/4 b	33 3/8 a	30 7/8	31 5/8 H	24 3/4 a	26 3/8= b	114		
18	38 7/8 b	33 3/8 a	30 3/8= b	31 a	24 1/3 b	26 1/8 b	113 1/4 b	68 3/4 b	
Sunday									
20	37 1/3 a	32 3/8 a	30=	30 1/2 a	24 1/2	25 5/8= b	112 5/8 a	67 7/8= b	
21	36 7/8 a	31 7/8 b	29= b	30 3/4 b	25	25= b	113 b	66 7/8= b	
22	36 1/2 a	31 1/8 b	28 1/4 b	30 5/8	24 5/8 b	24 3/4= b	111 b	66	
23	37 1/4 b	31 3/4 a	29= b	31 1/8 a	25 b	25 1/4= b	111 3/4 a	67 1/4	
24	37 1/2 a	31 7/8 a	29 b	31 1/4 a	25= b	24 7/8=	111 a	66 3/4= b	
25	38 5/8-3/4	32 7/8 b	29 1/2=	31 3/8 a	25 1/4	25 1/4 b	111 3/4 a	67 5/8=	
Sunday									
27	38 5/8 a	32 1/2 b	29	31 b	24 7/8 a	25 1/8 b	110 1/2 a	66 3/8=	
28	39 1/8	33 b	29 3/8=	31 1/4 b	25 1/4 a H	25 3/8 b	111 b	67 b	
29	39 3/4	33 1/2 b	29 1/4= b	31 b	24 3/4	25= b	112 1/4	66 3/8= a	
30	39 7/8 b	33 5/8 a	28 3/4= b	30 5/8 b	24 1/2 a	24 3/4=	110 3/4 a	66 3/8=	
31	41 b	34 7/8 a H	29 3/8= b	30 5/8 a	24 1/2 a	24 7/8 b	111 1/8 b	66=	
RANGE, MARCH, 1933	7 1/4	6 1/8	5	5 7/8	5 3/8	3 1/4	11 3/4	5 5/8	
Net change	(Adv.	6 7/8	5 5/8	1 1/2	:	4 7/8	4 3/4	5/8	4 1/8 no change
Since 2/28/33 (Dec.)									
Average Spread (Over Chicago (Under Chicago)	5 1/2	8 1/4	:	6 1/8	4 5/8	:			

Table 19. ALL GRAINS: Daily volume of trading (sales),
all futures combined at four principal mar-
kets, during March, 1933.

(In thousands of bushels, i. e., "000" omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth Board of Trade	Total
March, 1933					
1	15,696 L	1,548	1,174 L	105 L	18,523 L
2	22,549	1,002 L	1,444	151	25,146
3	51,170	1,697	2,267	167	55,301
Board closed					
Sunday					
Board closed					
Board closed					
Board closed					
Board closed					
Board closed					
Board closed					
Sunday					
Board closed					
Board closed					
Board closed					
16	28,514	2,681	5,826 H	552	37,573
17	63,026 H	4,793 H	5,130	394	73,343 H
18	27,879	1,686	1,992	303	31,860
Sunday					
20	25,292	1,377	4,283	206	31,158
21	30,957	2,257	2,048	273	35,535
22	28,369	2,051	1,635	159	32,214
23	32,116	2,032	2,736	281	37,165
24	24,393	1,461	2,517	197	28,568
25	33,050	2,116	3,434	172	38,772
Sunday					
27	26,265	2,256	3,815	269	32,605
28	35,621	1,837	2,664	285	40,407
29	46,246	2,089	4,312	855 H	53,502
30	27,647	1,540	1,681	212	31,080
31	34,006	1,623	3,114	266	39,009
Total	552,796	34,046	50,072	4,847	641,761
Average	32,517	2,003	2,945	285	37,751

H-highest; L-lowest.

Table 20. WHEAT, CORN, OATS, RYE, BARLEY and FLAX: Total volume of trading (sales) at all contract markets during March, 1933.

(In thousands of bushels, i.e., "000 omitted)

Market	Wheat	Corn	Oats	Rye	Barley	Flax	Total All Grains
Chicago Board of Trade	456,286	80,125	11,453	3,909	1,023	—	552,796
Chicago Open Board	17,099	1,522	66	1	---	—	18,688
Minneapolis Chamber of Commerce	27,766	0	1,858	1,274	2,923	225	34,046
Kansas City Board of Trade	45,46?	4,605	0	---	---	—	50,072
Duluth Board of Trade	4,318 ⁽¹⁾	—	—	28.7	0	242	4,847
St. Louis Merchants Exchange	481	0	—	—	—	—	481
Milwaukee Grain & Stock Exchange	990	471	32	17	26	—	1,536
Seattle Grain Exchange	87	—	—	—	—	—	87
Portland Grain Exchange	89	—	—	—	—	—	89
San Francisco Chamber of Commerce	—	—	—	—	0	—	0
Los Angeles Grain Exchange	—	—	—	—	0	—	—
New York Produce Exchange	0	—	—	—	—	—	0
Hutchinson Board of Trade Association	37	—	—	—	—	—	37
Total All Markets, March, 1933	552,620	86,723	13,409	5,488	3,972	467	662,679
Total All Markets, February, 1933	364,769	50,334	7,344	2,167	1,045	256	425,915
Total All Markets, March, 1932	858,535	142,079	18,058	31,136	1,389	422	1,051,619
(1) All Durum							

Note: Because of the wide fluctuations in foreign exchange, which began September 21, 1931, and are still continuing, the Liverpool prices are calculated from the closing price of the pound sterling on the money exchange and the closing price of Liverpool futures on the grain exchange, while the Winnipeg prices are calculated from the closing price on the Winnipeg grain exchange and the discounts on Canadian currency as furnished by one of the large Chicago banks.

The following tables show the reported high, low and closing quotations on the pound sterling, together with the high, low and closing per cent discounts applied to Canadian currency:

	Pound Sterling			Canadian Currency						
	High	Low	Closing	High	Low	Closing				
				Per Cent	Per Cent	Per Cent				
1933				:						
Mar. 1	\$3.41	3/8	\$3.40	7/8	\$3.40	7/8	:	16 3/4	16 1/8	16 3/4
2	3.47		3.42		3.46	3/8	:	16 11/16	16	16
3	3.46	3/4	3.45		3.45	5/8	:	16	14	14
4			Bank Closed				:		Bank Closed	
6			Bank Closed				:		Bank Closed	
7			Bank Closed				:		Bank Closed	
8			Bank Closed				:		Bank Closed	
9			Bank Closed				:		Bank Closed	
10			Bank Closed				:		Bank Closed	
11			Bank Closed				:		Bank Closed	
13	3.46		3.40	1/2	3.42		:	16 1/2	Nominal	
14	3.45	1/4	3.43		3.45		:	17 1/2	16 3/8	16 3/8
15	3.47	1/2	3.45	3/4	3.45	3/4	:	16	15 1/2	15 1/2
16	3.47	1/4	3.45	3/4	3.46	7/8	:	16	15 1/4	15 1/4
17	3.46	3/4	3.46		3.46	5/8	:	15 11/16	15 1/4	15 11/16
18	3.46	3/8	3.45	5/8	3.45	3/4	:	15 7/8	15 3/4	15 3/4
20	3.45	1/4	3.43	5/8	3.43	7/8	:	16 1/4	15 7/8	16 1/8
21	3.43	1/4	3.41	1/2	3.42	3/8	:	16 1/2	16 3/8	16 7/16
22	3.43	1/2	3.42		3.42		:	17	16 5/8	17
23	3.43	1/4	3.42	1/8	3.43	1/4	:	16 7/8	16 3/4	16 3/4
24	3.44		3.43	1/4	3.43	5/8	:	16 3/4	16 1/2	16 5/8
25	3.42	3/4	3.42	1/4	3.42	5/8	:	16 13/16	16 3/4	16 13/16
27	3.42		3.41	1/2	3.41	7/8	:	16 13/16	16 5/8	16 13/16
28	3.41	7/8	3.41	7/16	3.41	5/8	:	17 1/8	16 13/16	17
29	3.41	7/8	3.41	5/16	3.41	7/8	:	17 3/16	17 1/16	17 1/16
30	3.43	3/8	3.42	1/2	3.43	1/8	:	17	16 3/4	16 13/16
31	3.43		3.41	7/8	3.42		:	17 3/16	16 13/16	17 1/8

